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## **Third Coast Capital Advisors Represents AFC Industries in its Acquisition of Best Bolt Products**



**Third Coast Capital Advisors** served as exclusive financial advisor to AFC Industries, a portfolio company of Incline Equity Partners, in its acquisition of Best Bolt Products. Our Acquisition Search services included identifying the target and making contact with its owner, as well as providing assistance on valuation, transaction structure and the negotiation and closing of the transaction. This transaction represents our second acquisition for AFC in 2017 and is a good example of our ability to identify and execute proprietary, strategic add-on acquisitions for private equity portfolio companies.

**Best Bolt Products**, based in Indianapolis, Indiana, is a value-added distributor of a wide range of fasteners, wire forms, springs, cold formed, stamping and forging parts. From product conceptualization, design and engineering to procurement, manufacturing, testing, packaging, inventory management, warehousing and shipping, Best Bolt helps to manage their customers spend on production fasteners, both domestically and offshore.

**AFC Industries**, based in Fairfield, Ohio, is a united group of companies providing supply chain management expertise in support of original equipment manufacturers (OEM's) and their assembly plants. AFC is a value-added provider of fastening and other assembly components (C-Items), specializing in "Point-of-Use-Delivery", vendor managed inventory systems. The company supports a diverse industry base of manufacturers that include medical, rail, solar energy, defense, automotive, fluid handling, food equipment, lighting, and many other industries.