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Third Coast Capital Advisors Represents AFC Industries in its Acquisition of Patton Industrial Products



Third Coast Capital Advisors served as exclusive financial advisor to AFC Industries, a portfolio company of Incline Equity Partners, in its acquisition of Patton Industrial Products. Our Acquisition Search services included identifying the target and making contact with its owner, as well as providing assistance on valuation, transaction structure and the negotiation and closing of the transaction. This transaction represents the fifth acquisition that we have sourced for AFC and is a good example of our ability to identify and execute proprietary, strategic add-on acquisitions for private equity portfolio companies.

Patton Industrial Products, based in Bloomington, Minnesota, is a value-added industrial distributor of innovative fasteners and assembly components, supplying over 50,000 components to original equipment manufacturers. The company provides supply chain services and select manufacturing solutions to customers from five locations across Minnesota, Iowa, Illinois, Missouri and China.

AFC Industries, based in Fairfield, Ohio, is a united group of companies providing supply chain management expertise in support of original equipment manufacturers (OEM's) and their assembly plants. AFC is a value-added provide of fastening and other assembly components (C-Items), specializing in "Point-of-Use-Delivery", vendor managed inventory systems. The company supports a diverse industry base of manufacturers that include medical, rail, solar energy, defense, automotive, fluid handling, food equipment, lighting, and many other industries.