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Third Coast Capital Advisors Represents Lipari Foods in its Acquisition of Jerusalem Foods



Third Coast Capital Advisors served as exclusive financial advisor to Lipari Foods, a portfolio company of Sterling Investment Partners, in its acquisition of Jerusalem Foods. Our Acquisition Search services included identifying the target and making contact with its owner, as well as providing assistance on valuation, transaction structure and the negotiation and closing of the transaction. This transaction represents a good example of our ability to identify and execute proprietary, add-on acquisitions for private equity portfolio companies.

Jerusalem Foods, based in Dearborn, Michigan, is a distributor of Mediterranean and Middle Eastern foods. Distributed products include imports from Italy, Greece, Turkey, Jordan, Egypt, Lebanon and other countries. Founded in 1976, the company currently operates out of a 70,000 square foot facility.

Lipari Foods, based in Warren, Michigan, is a leading independent “perimeter of the store” distributor in the Midwest, delivering a wide range of quality bakery, dairy, deli, packaging, seafood, meat, specialty grocery, foodservice, confectionery and convenience food and beverage products to over 7,500 customers in 16 states. The acquisition of Jerusalem Foods will help Lipari expand its ethnic food business.