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Third Coast Capital Advisors Represents Pueblo Mechanical in its Acquisition of Commercial Air



Third Coast Capital Advisors served as exclusive financial advisor to Pueblo Mechanical & Controls, a portfolio company of Huron Capital Partners, in its acquisition of Commercial Air. Our Acquisition Search services included identifying the target and making contact with its owner, as well as providing assistance on valuation, transaction structure and the negotiation and closing of the transaction. This transaction represents a good example of our ability to identify and execute proprietary, strategic add-on acquisitions for private equity portfolio companies.

Commercial Air, based in Phoenix, Arizona, designs, installs and maintains air conditioning, refrigeration and heating systems and serves customers across a wide range of industries including commercial office, hospitality, education and transportation. The company performs end-to-end HVAC service offerings, including total replacement, preventive maintenance, emergency repair service, energy conservation programs, new construction, and tenant improvements.

Pueblo Mechanical & Controls, based in Phoenix, Arizona, provides a broad offering of HVAC maintenance, replacement, retrofit, repair, and installation services for commercial facilities, school districts, governmental agencies, and municipalities. Huron Capital formed Pueblo to pursue a buy-and-build strategy in the commercial HVAC market in the Southwestern United States. Pueblo had made two recent acquisitions and is seeking other add-on acquisition opportunities in Arizona and the surrounding states, including Texas, Colorado, New Mexico and Utah, to fuel growth moving forward.

