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Third Coast Capital Advisors Represents Pueblo Mechanical in its Acquisition of Newgaard Mechanical



Third Coast Capital Advisors served as exclusive financial advisor to Pueblo Mechanical & Controls, a portfolio company of Huron Capital Partners, in its acquisition of Newgaard Mechanical. Our Acquisition Search services included identifying the target and making contact with its owner, as well as providing assistance on valuation, transaction structure and the negotiation and closing of the transaction. This transaction represents the second acquisition that we have sourced for Pueblo Mechanical and is a good example of our ability to identify and execute proprietary, strategic add-on acquisitions for private equity portfolio companies.

Newgaard Mechanical, based in Chandler, AZ, designs, installs, and services HVAC systems across a range of industries including industrial, commercial office, hospitality, education, and transportation. Newgaard provides a full spectrum of services including mechanical system installation, maintenance, fabrication, controls, plumbing, and piping. The company's staff of experienced technicians and system design expertise will enhance Pueblo's capabilities for sophisticated customers across Arizona.

Pueblo Mechanical & Controls, based in Phoenix, Arizona, provides a broad offering of HVAC maintenance, replacement, retrofit, repair, and installation services for commercial facilities, school districts, governmental agencies, and municipalities. Huron Capital formed Pueblo to pursue a buy-and-build strategy in the commercial HVAC market in the Southwestern United States. In addition to Commercial Air, Pueblo is seeking other add-on acquisition opportunities in Arizona and the surrounding states, including Texas, Colorado, New Mexico and Utah, to fuel growth moving forward.

